News of Interest to EAMA RSP

December 2024

- 1. Hartford Business Journal article (12/10/24) (Paywall): Having completed her first year as CEO of EAMA RSP member The Lee Company, Marietta Lee shared the challenges and opportunities the family-owned business is facing. While the aerospace division has been slowed by Boeing's issues, the space industry side of their business is "booming." Read more here.
- 2. Hartford Business Journal article (12/5/24) (Paywall): In addition to her role as CEO of The Lee Company, Marietta Lee will take the helm as Chair of the Board of the CT Business & Industry Association (CBIA). Lee said she is "thrilled" to work with "an outstanding and diverse board of directors and staff" to find ways to improve the business climate in Connecticut. Read more here.
- 3. Hartford Courant article (12/1/24) (Paywall): Lawmakers in Washington are grappling with competing plans to cover labor costs, which are a critical element of submarine construction at shipyards such as EB. Read more about the details of the plans and their impact on Connecticut here.
- 4. Metal AM article (11/22/24): The Connecticut Center for Advanced Technology (CCAT) and BlueForge Alliance (BFA) are collaborating to deliver Additive Manufacturing (AM) technical training at CCAT's Talent & Training Accelerator in East Hartford. The partnership will focus on providing manufacturers with handson training that enhances their ability to adopt cutting-edge AM technologies in direct support of the U.S. Submarine Industrial Base and broader maritime ecosystem. Read more about the partnership here.
- 5. *CBIA* article (11/20/24): CBIA surveys its members each fall to find out what paid holidays they will offer employees in the coming year. The results of the latest survey reflect responses from 375 Connecticut firms, 40% of which were manufacturers. Find the survey results here.
- 6. Yahoo Life article (11/7/24): "Don't eat the cheese" was advice given to 4th grade students at Lillie B. Hayes Elementary School in East Lyme. <u>This article</u> describes Electric Boat's innovative Boat for Kids initiative designed to expose students to jobs in the skilled trades. Read the article to find out why the students were advised not to eat the cheese.
- 7. Hartford Business Journal article (10/28/24) (Paywall): High-profile private equity deals in Connecticut such as those with Kaman Corp. earlier this year and more recently with Barnes Group have headlined what is becoming a major trend in the state's manufacturing industry. This article outlines some of the challenges that taking on private equity can mean for companies.
- 8. CT Insider article (10/23/24): EAMA RSP member Jaypro Sports, which manufactures everything from pickleball nets to football goal posts, will add a new building to accommodate their growing sales. Jaypro revenue has tripled in the past 10 years to more than \$30 million annually. Read more about their growth here.

Calendar of Events can be found at: https://www.ewib.org/EAMA-RSP/Events-News