

FOR IMMEDIATE RELEASE

EASTERN CT WORKFORCE INVESTMENT BOARD RECEIVES \$100,000 FROM M&T BANK'S AMPLIFY FUND

Funding will Support Jobseeker Training and Employment Success and Bolster Industry Talent Pipelines

Franklin, CT – April 15, 2025 – The M&T Charitable Foundation, the philanthropic arm of M&T Bank (NYSE:MTB), today announced that it has awarded \$100,000 to the Eastern CT Workforce Investment Board (EWIB). The grant is part of the third round of giving through the Amplify Fund providing more than \$4.9 million to 51 lead nonprofit organizations throughout New England, Long Island, and Rockland County, NY.

"This generous award from the M&T Charitable Foundation will enable EWIB to continue to provide robust training and support services to a greater number of jobseekers," said Chris Jewell, Chair of the EWIB Board of Directors and President of Bozrah, Connecticut manufacturing company Collins & Jewell. "This will prepare more people to earn in-demand credentials and advance along career pathways while bolstering the talent pipelines that support business growth and regional economic vitality."

EWIB coordinates a range of employment services and demand-driven training programs that promote economic mobility for Eastern Connecticut residents by preparing them for in-demand, quality jobs on career pathways in regional growth industries. EWIB's vision is for every Eastern Connecticut worker to have the preparation and opportunities needed to achieve a living-wage career and for every Eastern Connecticut business to have the workers needed to thrive.

"The M&T Charitable Foundation is proud to support the work of nonprofits like EWIB that are dedicated to advancing equity and creating positive and lasting change," said Dominique Goss, Executive Director of the M&T Charitable Foundation. "We look forward to seeing the progress of their work and the collective outcomes of our partnerships in the months and years ahead."

First announced in May 2022, the Amplify Fund is a \$25 million philanthropic investment as part of the merger between People's United Bank and M&T Bank. Powered by the M&T Charitable Foundation, the Amplify Fund is a one-time supplemental charitable program to provide further support in the legacy People's United communities.

The first round of funding totaled more than \$11.8 million to 105 nonprofit organizations and focused on equity and environmental initiatives, mission-driven and capacity-building work, community and tenant organizing, and financial empowerment and education for individuals and small businesses. The second round provided \$8.2 million of funding to 68 organizations addressing issues like food security and affordable housing, income and wealth equity, workforce development, and access to quality and affordable healthcare.

Our Core Values: Partnership - Innovation - Accountability - Efficiency - Continuous Improvement



Grantees in this third and final round of funding include nonprofit organizations that are centered on advancing financial inclusion and spurring economic growth and prosperity, with a particular focus on creating equitable change through homeownership, small business development and entrepreneurship, career growth, and financial resilience.

The Amplify Fund is designed to drive sustainable impact that is equitable, accessible, and responsive to local needs. Regional representatives of the bank will continue to meet with local leaders to help inform the strategic direction for the Fund's third round.

For more information on the Amplify Fund, including the full list of grant recipients in New England and Metro New York, please visit the Amplify Fund website.

About M&T Charitable Foundation

The M&T Charitable Foundation, the philanthropic arm of M&T Bank, is a 501(c)(3) not-for-profit charitable organization founded in 1993 and funded by M&T Bank. The M&T Charitable Foundation awards nearly \$40 million in grants per year to thousands of nonprofit organizations focused on improving the quality of life in the areas the bank serves. M&T Bank Corporation is a financial holding company headquartered in Buffalo, New York. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank. For more information on M&T Bank, visit www.mtb.com.

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